

**GENERAL FUND FINANCIAL MONITORING INFORMATION
FOR THE PERIOD 01 APRIL TO 30 SEPTEMBER 2015**

Com	General Fund Summary	Note	2015/16 Annual Budget £	Full Year Forecast (Net of Trf to Earmarked Reserves (EMR) (0 = On budget) £	Variance %
	Cllr C J Eginton				
CM	Corporate Management	A	1,197,130	(24,000)	-2.0%
LD	Legal & Democratic Services: Member/Election Services	B	1,027,290	63,000	6.1%
	Cllr N V Davey				
CP	Car Parks	C	(23,680)	(39,000)	-164.7%
ES	Cemeteries & Public Health	D	156,640	(15,000)	-9.6%
ES	Open Spaces	F	593,300	20,000	3.4%
GM	Grounds Maintenance	E	(16,870)	25,000	-148.2%
WS	Waste Services	H	2,287,120	50,000	2.2%
	Cllr C R Slade				
CD	Community Development	I	328,270	5,800	1.8%
ES	Environmental Services incl. Licensing	D	157,180	19,000	12.1%
IT	IT Services	Q	(12,040)	(45,900)	381.2%
PR	Planning - Land charges	N	(600)	(13,000)	2166.7%
RS	Recreation And Sport	J	662,400	120,000	18.1%
	Cllr P H D Hare-Scott				
FP	Finance And Performance	K	(180)	0	0.0%
RB	Revenues And Benefits	L	782,650	(134,000)	-17.1%
	Cllr R L Stanley				
ES	ES: Private Sector Housing Grants	D	112,120	10,000	8.9%
HG	General Fund Housing	M	317,150	(20,000)	-6.3%
PS	Property Services	G	253,800	(336,000)	-132.4%
	Cllr R J Chesterton				
CD	Community Development: Markets	I	60,550	10,000	-16.5%
PR	Planning And Regeneration	N	960,400	161,600	16.8%
	Cllr M Squires				
CS	Customer Services	O	15,730	60,000	381.4%
ES	Environment Services - Public Health	D	356,920	0	0.0%
HR	Human Resources	P	98,470	0	0.0%
LD	Legal & Democratic Services: Legal Services	B	(10)	21,500	
	All General Fund Services		9,313,740	(61,000)	-0.7%
IE260	Interest Payable		68,390	79,064	
IE290	Interest Receivable on Investments		(65,000)	(10,000)	
	Additional dividend re Heritable Investment			(43,958)	
	Interest from Funding provided for HRA		(69,090)	0	
	New Homes Bonus Grant		0	(1,612,725)	
	Sundry Grants		0	0	
ABFGF	Statutory Adjustments (Capital charges)		(905,860)	83,453	
TREMR	Net Transfer to/(from) Earmarked Reserves	APP B	424,170	1,622,125	
	TOTAL BUDGETED EXPENDITURE		8,766,350	56,959	0.6%
	Formula Grant (includes Non Domestic rates)		(3,767,480)	100,000	
	Council Tax		(4,955,540)	0	
	Collection Fund Surplus		(43,330)	0	
	TOTAL BUDGETED FUNDING		(8,766,350)	100,000	-1%
	Forecast in year (Surplus) / Deficit		0	156,959	
	General Fund Reserve 01/04/15			(2,380,180)	
	Forecast General Fund Balance 31/03/16			(2,223,221)	

GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD 01 APRIL TO 30 SEPTEMBER 2015

Note	Description of Major Movements	Full Year Forecast Variation (Net of Trf to EMR)	PDG
A	Corporate Management		
	External audit fees have seen a significant reduction	(24,000)	Cabinet
		(24,000)	
B	Legal & Democratic Services		
	Salaries - uncovered maternity & restructure of Legal Services	8,500	Cabinet
	Income - Legal Section 106 work less than in previous years and fees & charges down	13,000	Cabinet
	Members' tablets, cost was budgeted as Capital Expenditure but as less than £20k falls as Revenue Expenditure (see appendix G)	12,000	Cabinet
	Cost of District Council Elections (covered by earmarked reserve)	60,000	Cabinet
	Various other minor variances	(9,000)	Cabinet
		84,500	
C	Car Parks		
	P&D income £19k up against budget at half year. Yearend forecast can be changeable month by month	(23,000)	MTE
	Increased income from off-street fines	(10,000)	MTE
	Other minor variances	(6,000)	MTE
		(39,000)	
D	Environmental Services combined		
	Salary underspends in Environmental Enforcement due to vacant post and overtime budget	(6,000)	CWB
	Licensing Unit salaries - Increase in hours and JE impact	15,000	CWB
	Cemetery income above profile on internments & exclusive burial rights	(15,000)	MTE
	Environmental Health salary overspend due to a service restructure and JE	10,000	CWB
	Private Sector Housing salary overspend due to restructure, increased hours and JE	10,000	DAAH
		14,000	
E	Grounds Maintenance		
	£25k cut in grass cutting budget from Devon County Council	25,000	MTE
		25,000	
F	Open Spaces		
	Urgent repairs works to play area wall at Newcombes Meadow	20,000	MTE
		20,000	
G	Property Services		
	Market Walk income not budgeted -Predicting £363k of net income at year end to be off-set by costs of PWLB loan and capital financing. The projected surplus £172k will be transferred into reserves for future economic development.	(363,000)	MTE
	The new AV unit in the Council Chambers has come in more than estimated	20,000	MTE
	Decrease in income received from Prospects leaving the rental space at Phoenix House	7,000	MTE
		(336,000)	

GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD 01 APRIL TO 30 SEPTEMBER 2015

Note	Description of Major Movements	Full Year Forecast Variation (Net of Trf to EMR)	PDG
H	Waste Services		
	Refuse - vehicle repairs, running aged fleet until replacement need is known.	50,000	MTE
		50,000	
I	Community Development		
	Salaries - variance in hours	(6,200)	CWB
	Market Income - proactive work is being carried out to try and meet this gap	10,000	CWB
	Grant spend covered by seed fund ear marked reserve.	12,000	CWB
		15,800	
J	Recreation And Sport		
	Exe Valley Leisure Centre (EVLC) salaries	15,000	CWB
	EVLC Income-Adult/Junior membership volumes down-new manager looking in to	70,000	CWB
	Culm Valley Sports centre (CVSC) salaries	5,000	CWB
	Lords Meadow Leisure Centre (LMLC) salaries	5,000	CWB
	Maintenance overspend -squash court roofs/ATP repairs at EVLC	25,000	CWB
		120,000	
K	Finance And Performance		
		0	
L	Revenues And Benefits		
	HB Fraud section transferred to DWP from 01/05/15	(62,000)	CWB
	Additional agency staff required in Housing Benefit net of salary savings (maternity leave, post changes & vacant hours)	18,000	CWB
	Housing Benefit Subsidy	(90,000)	CWB
		(134,000)	
M	General Fund Housing		
	Better recovery on DARs	(20,000)	DAAH
		(20,000)	
N	Planning And Regeneration		
	Enforcement-Direct Action costs (predominantly Harlequin Valet)	80,000	CWB
	Enforcement salary savings	(10,000)	CWB
	Development Control salaries (incl recruitment costs)	11,000	CWB
	Development Control income	(10,000)	CWB
	Local Plan consultancy costs	36,000	CWB
	Land charges fee income	(13,000)	CWB
	Building Control shared arrangement with NDDC/Consultancy costs	30,000	CWB
	Forward Planning salaries (incl recruitment costs)	5,000	CWB
	Business advice service for whole of Mid Devon (covered by earmarked reserve)	19,600	CWB
		148,600	
O	Customer Services		
	Staffing for Digital Strategy Projects funded by Ear Marked Reserve (see below)	66,000	CWB
	Franked Mail	(6,000)	CWB
		60,000	

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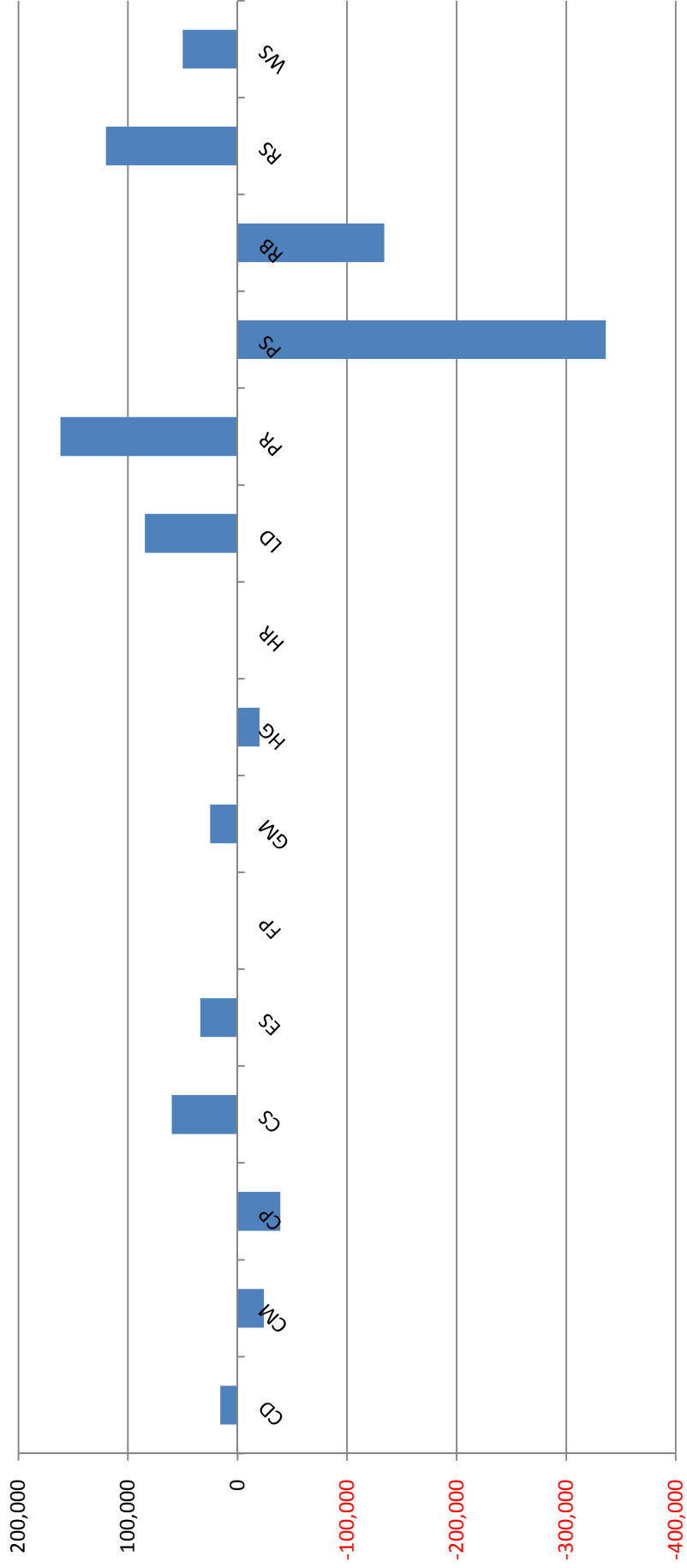
Note	Description of Major Movements	Full Year Forecast Variation (Net of Trf to EMR)	PDG
P	Human Resources		
Q	I.T. Services		
	Other sundries	(5,900)	Cabinet
	Salary underspend due to employing apprentice	(10,000)	Cabinet
	Head of BIS recharge to NDDC, any savings however will be earmarked for digital transformation expenditure	(30,000)	Cabinet
		(45,900)	
	FORECAST (SURPLUS)/DEFICIT AS AT 31/03/16	(61,000)	

Cabinet	14,600
CWB	229,400
DAAH	(10,000)
MTE	(295,000)
	(61,000)

Net Transfers to / from Earmarked Reserves

New Homes Bonus monies earmarked for capital and economic regeneration projects	1,612,725
Transfer to digital transformation project	30,000
District Election Costs from earmarked reserve released	(60,000)
Local Plan consultancy costs	(35,000)
Projected surplus on Market Walk transfer to reserves earmarked for economic	172,000
Business advice and Town project spend covered by earmarked reserve released	(19,600)
Digital strategy staffing from New Homes Bonus	(66,000)
Grant spend from seed fund earmarked reserve released	(12,000)
Net Transfer to / (from) Earmarked Reserves	1,622,125

2015/16 General Fund Projected Outturn Variance £



Key

+ = Overspend / Income under target

- = Savings / Income above budget

Interest Receivable

CD Community Development
 CM Corporate Management
 CP Car Parks
 CS Customer Services
 ES Environmental Services
 FP Finance and Performance
 GM Grounds Maintenance
 HG General Fund Housing
 HR Human Resources

IT I.T. Services
 LD Legal and Democratic
 PR Planning and Regeneration
 PS Property Services
 RB Revenues and Benefits
 RS Recreation and Sports
 WS Waste Services

GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD 01 APRIL TO 30 SEPTEMBER 2015

					Full Year	
	2015/16	2015/16	2015/16	2015/16	Forecast	Variance
	Annual Budget	Profiled Budget	Actual	Variance	Variation	
	£	£	£	£	£	%
Building Control Fees	(235,030)	(117,515)	(138,705)	(21,190)	0	0%
Planning Fees	(777,000)	(388,500)	(409,772)	(21,272)	(10,000)	1%
Land Searches	(110,460)	(55,230)	(71,699)	(16,469)	(13,000)	12%
Car Parking Fees - See Below	(661,050)	(302,554)	(328,181)	(25,626)	(29,000)	4%
Leisure Fees & Charges	(2,530,020)	(1,221,140)	(1,151,358)	69,782	70,000	-3%
Trade Waste Income	(605,000)	(353,715)	(355,742)	(2,027)		0%
Licensing	(113,560)	(40,690)	(45,096)	(4,406)		0%
Market Income	(111,670)	(55,835)	(50,348)	5,487	10,000	-9%
	(5,143,790)	(2,535,179)	(2,550,901)	(15,721)	28,000	-0.5%
						Bud Income
Pay and Display					Spaces	pa per space
Beck Square,Tiverton	(76,000)	(38,000)	(42,634)	(4,634)	40	(1,900)
William Street,tiverton	(36,000)	(18,000)	(14,905)	3,095	45	(800)
Westexe South,Tiverton	(42,500)	(21,250)	(24,383)	(3,133)	51	(833)
Wellbrook Street,Tiverton	(13,000)	(6,500)	(7,856)	(1,356)	27	(481)
Market Street,Crediton	(34,000)	(17,000)	(17,550)	(550)	39	(872)
High Street,Crediton	(48,500)	(24,250)	(27,674)	(3,424)	190	(255)
Station Road,Cullompton	(22,000)	(11,000)	(15,519)	(4,519)	112	(196)
Multistorey,Tiverton	(100,500)	(50,250)	(54,630)	(4,380)	631	(159)
Market Car Park,Tiverton	(195,000)	(97,500)	(98,595)	(1,095)	122	(1,598)
Phoenix House,Tiverton	(4,000)	(2,000)	(1,554)	446	15	(267)
	(571,500)	(285,750)	(305,300)	(19,550)	1,272	(7,363)
Season Tickets	(31,000)	(2,991)	(2,991)	0		
Residents Permits	(11,870)	(925)	(925)	0		
Business Permits	(9,670)	(371)	(371)	0		
Overnight Permits	(1,000)	0	0	0		
Town Hall,Tiverton	0	0	(651)	(651)		
Other Income	(36,010)	(12,518)	(17,943)	(5,425)		
	(661,050)	(302,554)	(328,181)	(25,626)		
Standard Charge Notices (C	(25,000)	(12,500)	(17,956)	(5,456)	(10,000)	

GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD 01 APRIL TO 30 SEPTEMBER 2015

	2015/16	2015/16	2015/16	2015/16
	Annual Budget	Profiled Budget	Actual	Variance
Total Employee Costs	£	£	£	£
General Fund				
Community Development	284,610	142,305	136,537	(5,768)
Corporate Management	859,280	429,640	420,113	(9,527)
Customer Services	686,030	343,015	363,344	20,329
Environmental Services	853,970	426,985	470,125	43,140
Finance And Performance	589,040	294,520	304,762	10,242
General Fund Housing	191,940	95,970	93,681	(2,289)
Grounds Maintenance	415,900	207,950	199,007	(8,943)
Human Resources	292,190	146,095	144,674	(1,421)
I.T. Services	544,220	272,110	246,540	(25,570)
Legal & Democratic Services	411,330	205,665	199,521	(6,144)
Planning And Regeneration	1,413,870	706,935	653,300	(53,635)
Property Services	359,220	179,610	133,939	(45,671)
Recreation And Sport	1,504,870	752,435	783,558	31,123
Revenues And Benefits	706,340	353,170	323,496	(29,674)
Waste Services	1,792,050	896,025	856,819	(39,206)
	10,904,860	5,452,430	5,329,414	(123,016)
Housing Revenue Account				
BHO09 Repairs And Maintenance	773,080	386,540	427,591	41,051
BHO10 Supervision & Management	1,448,740	724,370	669,285	(55,085)
BHO11 Special Services	61,760	30,880	49,849	18,969
	2,283,580	1,141,790	1,146,725	4,935
Total	£ 13,188,440	£ 6,594,220	£ 6,476,139	£(118,081)

	2015/16	2015/16	2015/16	2015/16
	Annual Budget	Profiled Budget	Actual	Variance
Agency Staff	£	£	£	£
General Fund				
Car Parks	0	0	0	0
Community Development	0	0	0	0
Corporate Management	0	0	0	0
Customer Services	34,000	0	4,174	4,174
Environmental Services	0	0	5,945	5,945
Finance And Performance	0	0	0	0
General Fund Housing	0	0	0	0
Grounds Maintenance	5,000	2,500	11,122	8,622
Human Resources	0	0	7,042	7,042
I.T. Services	0	0	0	0
Legal & Democratic Services	0	0	6,033	6,033
Planning And Regeneration	0	0	0	0
Property Services	0	0	18,052	18,052
Recreation And Sport	0	0	0	0
Revenues And Benefits	0	0	23,873	23,873
Waste Services	88,510	44,255	77,910	33,655
	127,510	46,755	154,151	107,396
Housing Revenue Account				
BHO09 Repairs And Maintenance	0	0	0	0
BHO10 Supervision & Management	0	0	3,839	3,839
BHO11 Special Services	0	0	0	0
	0	0	3,839	3,839
Total	£127,510	£46,755	£157,990	£111,235

**HOUSING REVENUE ACCOUNT FINANCIAL MONITORING INFORMATION FOR
THE PERIOD 01 APRIL TO 30 SEPTEMBER 2015**

		2015/16 Annual Budget	Forecast	Variance
Housing Revenue Account (HRA)	Notes	£	£	%
SHO01 Dwelling Rents Income	A	(12,810,600)	7,000	-0.1%
SHO04 Non Dwelling Rents Income	B	(519,780)	(15,000)	2.9%
SHO06 Tenant Charges For Services	C	(30,980)	(10,000)	32.3%
SHO07 Leaseholders' Service Charges	D	(19,840)	0	0.0%
SHO08 Contributions Towards Expenditure	E	(34,970)	0	0.0%
SHO09 Alarm Income - Non Tenants	F	(138,170)	(41,000)	29.7%
SHO10 H.R.A. Investment Income	G	(40,000)	0	0.0%
SHO11 Miscellaneous Income	H	(19,000)	(13,000)	68.4%
SHO13A Repairs & Maintenance	I	3,274,710	0	0.0%
SHO17A Housing & Tenancy Services	J	1,358,850	19,000	1.4%
SHO22 Alarms & L.D. Wardens expenditure	K	178,700	15,000	8.4%
SHO29 Bad Debt Provision Movement	L	25,000	0	0.0%
SHO30 Share Of Corporate And Democratic	M	202,890	0	0.0%
SHO32 H.R.A. Interest Payable	N	1,323,820	0	0.0%
SHO34 H.R.A. Transfers between earmarked reserves	O	2,589,500	0	0.0%
SHO36 H.R.A. R.C.C.O.	P	139,000	0	0.0%
SHO37 Capital Receipts Reserve Adjustment	Q	(15,600)	0	0.0%
SHO38 Major Repairs Allowance	R	1,986,590	0	0.0%
SHO45 Renewable Energy Transactions	S	(150,000)	0	0.0%
		(2,699,880)	(38,000)	-1.4%
Net recharge to HRA		1,223,440		
Capital Charges		1,476,440		
Net Housing Revenue Account Budget		0		

Housing Revenue Account	£k
Total HRA reserve as at 01/04/14	(2,000)
Forecast variance for the year (see above)	(38)
Forecast HRA reserve as at 31/03/15	(2,038)

Housing Maintenance Fund	£k
Opening balance	(6,360)
Amount required to fund MRA works	914
Reserve utilised for capital works (see appendix G)	5,001
Budgeted transfer to reserves	(2,465)
Forecast closing balance	(2,910)

Renewable Energy Fund	£k
Opening balance	(370)
Expenditure forecast for this year (see appendix G)	270
Income forecast for this year	(150)
Forecast closing balance	(250)

HOUSING REVENUE ACCOUNT FINANCIAL MONITORING INFORMATION FOR THE PERIOD 01 APRIL TO 30 SEPTEMBER 2015

			Forecast Variance £
Note	Description of Major Movements	Corrective Action	
A	Slight variance in rent against budget (0.1%)	None	7,000
B	Garage rents ahead of target so far	N/A	(15,000)
C	LD warden contract generating more revenue than budgeted	N/A	(10,000)
F	Excellent performance of community alarms, both in the tenant population and private sector	N/A	(41,000)
H	Sale of a piece of land has generated income in excess of budget	N/A	(13,000)
I	No variance	N/A	0
J	Unbudgeted structural repair work planned at £27k, less minor savings	None	19,000
K	Final costs of wrapping up warden service	None	15,000
		TOTAL	(38,000)